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UK Prime Minister and BYD Chairman join for start of major trade initiative

Move comes as BYD electric buses complete a million miles on British roads

BYD's Founder and Chairman Wang Chuanfu today joined with British Prime Minister The Right Honourable Theresa May MP and Liam Fox, Secretary of State for International Trade in Beijing.

The meeting was part of a high-powered UK trade mission to China during which the formation was announced of a new China-UK CEO Council of which BYD is the only new energy vehicle company member.

At the same time BYD revealed that its initial fleets of pure electric buses in the UK have completed well over a million miles of emissions free operation on British roads, saving some 1,500 tonnes of carbon emissions as well as substantial reductions in harmful NOx and particulates.

China-UK CEO Council

In order to deepen the bilateral economic and trade relations between China and UK, strengthen dialogue and exchanges between the business communities of the two countries and boost bilateral economic and trade cooperation, China's Ministry of Commerce and UK Department for International Trade will lead the establishment of the Council.

Over 100 representatives from the Governments of the two countries and corporate members of the China International Contractors Association and Confederation of British Industry attended today's meeting.

A total of 15 Chinese companies have been named as members covering the following sectors: finance, petroleum, communications, new energy, rail transit, pharmaceuticals and real estate. BYD is the only new energy vehicle maker to become a member.

BYD in the UK

BYD has an exclusive partnership with Alexander Dennis Ltd (ADL) in the British market. This means that all BYD ADL electric buses are built by ADL in Britain. The BYD ADL partnership has an estimated 90% share of the London market for electric buses and 50% of the UK market, with buses also operating in Liverpool and Nottingham (though these preceded the ADL partnership). A total of 189 BYD buses are currently in service or on order in the UK.

BYD is growing its UK team which currently numbers 11 employees, mostly British, and will shortly move into a new headquarters facility close to London Heathrow airport which will include a vehicle workshop and parts store.

Across Europe BYD is the number one supplier of pure electric buses with a market share of around 22%.

Speaking in Beijing Isbrand Ho, Managing Director of BYD Europe said: "We are delighted to be able to join this important initiative to boost China-Britain trade links and it was an honour for us to join Prime Minister May, Secretary of State Fox and their delegation. BYD's mission is to use technical innovation to improve living conditions and particularly air quality.

"We are in the China-UK Golden Era of trade relationships and at BYD we have pioneered the first product range - buses - which is already making a contribution to improving air quality in the UK. We have other products which can help in this battle and we hope to be introducing them in the years ahead".

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About BYD

BYD Company Ltd. is a leading high-tech multinational company based in Shenzhen, China. Since its establishment in 1995, BYD has developed solid expertise in rechargeable batteries,

becoming a relentless advocate of sustainable development. It has successfully expanded its renewable energy solutions globally with operations in over 50 countries and regions. After 23 years' development, BYD has created a Zero Emissions Energy Ecosystem - affordable solar power generation, reliable energy storage, cutting-edge electrified transportation and a state of the art monorail - has made it an industry leader in the energy and transportation sector. BYD is listed on the Hong Kong and Shenzhen Stock Exchange. For more information, please visit <http://www.byd.com>.

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