

Heliox attracts investment of private equity investor Waterland to accelerate growth

07-MAY-2018 – Heliox has found a strong partner to accelerate growth in high power charging solutions for electric vehicles and other heavy-duty applications. As a key global player, Heliox aims to further strengthen its position in this domain.

Heliox and private equity investor Waterland have joined forces to advance Heliox's growth. As pointed out by Jaap Schuddemat, CEO and co-founder of Heliox: "This [growth] will be both organic through expanding our services, whilst also considering several acquisitions". The market for electric vehicles is growing rapidly, and Heliox is well-positioned for further expansion. With Waterland's substantial financial resources and experience of supporting entrepreneurs in realizing their growth ambitions, we have created a strong team to further strengthen Heliox's position. Also, both companies share a passion for sustainability and are eager to play an important role in the energy transition.



Heliox, founded in 2009 with roots in the Philips organisation, has used its innovative strength and know-how from consumer electronics power conversion, to develop one of the world's first CCS plug-in chargers for electric buses in 2013. Heliox has developed a unique, fast charging technology with leading European vehicle manufacturers and public transport operators.

Heliox's fast charging systems have been installed in over 20 countries, including Germany, Luxembourg, France, the UK, Sweden, the Netherlands, Turkey, India, Singapore and New Zealand. Heliox has recently implemented one of the world's largest fast DC charging systems for a fleet of 100 electric buses. In total 13 MW of charging infrastructure is installed with 86 overnight chargers and 23 opportunity chargers. This project was carried out together with and on behalf of Connexion (Transdev) in the Amsterdam Schiphol area.

As a leading member of the international standardisation committees, Heliox ensures that its technology is future-proof and designed to meet future requirements for electric vehicles, while also providing customized solutions for transport operators.

Mark Smidt, New Business Development Director and co-founder of Heliox, emphasizes the importance of stepping into the next phase of this high-growth market: "This latest step requires further integration of energy management possibilities, optimization of communication functions and additional services, which will propel the zero emission transport revolution. Considering the strategic, financial and staffing levels required, this partnership is important to meet and exceed the upcoming trends. We are excited about the participation of Waterland". Wouter Roduner, Partner at Waterland Private Equity Investments, sees a successful future for Heliox. "Waterland is a long-standing investor within the sustainable energy transition. As part of this transition, Heliox is well-positioned to confirm its emerging leadership in the roll-out of charging infrastructure for electric buses, trucks and other heavy duty vehicles. We will support the Heliox team in this rapid growth phase".

Bright future

The partnership with Waterland creates a bright and a sustainable future for Heliox, its employees, customers and partners. Innovative technology and substantial financial resources when combined with entrepreneurship, will ensure our vision of a sustainable world can be realized.

Special thanks

Heliox is a great example of a successful and sustainable start-up. Thanks to our clients, partners, BOM (Brabant Development Agency), Dutch Ministry of Economic Affairs and Province Noord-Brabant, Heliox is making the transition from start-up to a global market player. We would like to give special thanks to these parties who have supported Heliox from the beginning.

About Heliox

Heliox is the global market leader in fast charging systems within public transport, mining and port equipment. The premium quality and highly efficient chargers enable operators to guarantee up-time performance while minimizing environmental impact. Heliox operates on a global footprint with headquarters in the Netherlands and local offices in the UK, Australia, Singapore and India.



- Global market leader with largest installed base in Megawatt.
- Unique combination of overnight and mobile charging systems from 25 to 150kW and opportunity charging with charging power up to 600kW.
- All standardized interfaces available: CCS, Bus-up & Inverted Pantograph
- Designed for high efficiency and robustness.
- TÜV, CE, UL certified series production.
- Member of UITP, European Standardization Initiative of charging infrastructure and bus manufacturers for interoperability.

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High resolution pictures

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About Waterland

Waterland is an independent private equity investor with EUR 6 billion in committed capital, that supports entrepreneurs in realizing their growth ambitions. With substantial financial resources and committed industry expertise, Waterland enables its portfolio companies to achieve accelerated growth both organically and through acquisitions. With its experienced, entrepreneurial investment team, Waterland aims to help ambitious entrepreneurs attain a strong market position in today's increasingly competitive business environment. To date, Waterland has made investments in over 400 companies.

www.waterland.nu

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