BYD wins first major ebus contract in Israel

BYD has secured its first major pure electric bus order in Israel. A fleet of 17 single deck 12m buses will service the northern port city of Haifa, Israel's third largest city. The buses will be operated by Egged, with almost 3,000 buses Israel's largest bus operator.

The buses were purchased after BYD won a competitive tender process. The success follows trials of a BYD single decker which has been operating in Tel Aviv, Israel's second largest city, since 2013. In Haifa, the new fleet is expected to cover 200km per bus per day.

Significantly, Egged's Purchasing Manager Nir Landau said at a launch ceremony this week that the operator expected to order a further 26 pure electric buses from BYD in the next 18 months to raise the proportion of ebuses in the Haifa fleet to 10%.

Ze'ev Elkin, Israel's Minister of Environmental Protection, said: "It's the beginning of a revolution in the Haifa area which aims to reduce pollution coming from public transportation through the planned investment of 400 million Shekels (€93.6 million)."

Yisrael Katz, Minister of Transport, said: "These buses are just the beginning. We aim to introduce green transportation in the Haifa area and around the country."

Isbrand Ho, Managing Director of BYD Europe, commented: "This is a very significant development for BYD - a new country for us which recognises the strength of the BYD product. And it's important to note that it's the good experience over four years of our trial bus in Tel Aviv that led to this week's announcement. The proven technology following our existing orders and extensive trials programme will
lead us to further sales success in many of the cities in our region that are only now implementing the
green transportation that we see in Haifa”.

Photo:

- Line up of the BYD 12m ebuses in Haifa, Israel
- Yisrael Katz, Minister of Transport and Arik Feldman, Chairman of CEO of Egged

About BYD

BYD Company Ltd. is a leading high-tech multinational company based in Shenzhen, China. Since its
establishment in 1995, BYD has developed solid expertise in rechargeable batteries, becoming a
relentless advocate of sustainable development. It has successfully expanded its renewable energy
solutions globally with operations in over 50 countries and regions. After 22 years of development, BYD
has created a Zero Emissions Energy Ecosystem - affordable solar power generation, reliable energy
storage, cutting-edge electrified transportation and a state of the art monorail. These Four Green
Dreams make BYD an industry leader in the energy and transportation sector. BYD is listed on the Hong
Kong and Shenzhen Stock Exchange. For more information, please visit http://www.byd.com.

For further information please contact:

BYD Europe

Penny Peng, Head of Marketing and PR: penny.peng@byd.com +31 (0)102070888

Martin Hayes, Marketing Communications Director: martin.hayes@byd.com +44 (0) 7836 210009