



Masats closes a record year

S.Salvador de Guardiola, 24/2/2017

Masats held its annual meeting of shareholders, closing an excellent year which led to the company achieving record turnover: 40.7 million euros in 2016.

The recovery of the Spanish market was significant with an increase in sales of 17%. European plants continued to show a good pace although with more moderate growth.

However, the evolution seen in the Asian market was even more remarkable as Masats increased its sales there by 60%, especially reflecting spectacular growth in Malaysia due to some important contracts in which it has participated in addition to Iran, where procurement has recovered following the end of the embargo.

The start of production at the Masats plant in Atlanta (USA) and its collaboration with Nova Bus, a Volvo Group company, has enabled Masats to increment sales particularly in the United States and Canada, where it has multiplied its sales to exceed a million euros.

2017 will also be a special year for Masats as it is celebrating the 50th anniversary of its foundation; the celebrations will feature a change in its corporate image. The company expects to continue expanding in 2017 with its consolidation in the railway sector.

For more information: mar.alapont@masats.es