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BYD Strengthens Partnership with ENEL to Boost Tandem of Electrified Transportation and Energy Storage

BYD Company Ltd. has signed a global framework cooperation agreement with Enel, a multinational power company and leading integrated player in the world's power industry. The agreement signed - by Wang Chuanfu, Chairman and President of BYD, and Ernesto Ciorra, Enel's Head of Innovation and Sustainability - will pave the way for possible cooperation projects in electrified transportation and energy storage aimed at residential, commercial and industrial applications, all based on BYD's proprietary Iron-Phosphate batteries.



BYD's Wang Chuanfu and Enel's Ernesto Ciorra sign the framework cooperation agreement.

"BYD is very pleased about this cooperation with Enel," said Wang Chuanfu. "Renewable energy storage and power management have become more intelligent and portable through energy storage

systems; and urban public transportation can largely be electrified around the world by promoting zero-emission electric vehicles."

BYD and Enel have agreed to evaluate business opportunities in markets of interest; leverage the technological solutions developed by both companies on vehicle charging and electrified mobility; and explore integrated solutions and synergy for prospective offers to interested municipalities in the areas where BYD or Enel are present. Furthermore, the two companies will explore financing opportunities in order to provide turnkey solutions combining BYD electric buses and Enel's charging infrastructure and electricity supply.

About BYD

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Since its inception in 1995 in Shenzhen, China, BYD Company Ltd. quickly grew into a green-tech giant and relentless advocate of sustainable development, as well as a pioneer in successfully expanding its New Energy solutions globally. Specializing in battery technologies, its sustainability mission to create a Zero Emission Energy Ecosystem - comprising affordable solar power generation, reliable energy storage and cutting-edge electrified transportation - has made the company an industry leader in the energy and technology sectors.

BYD is the world's largest manufacturer of rechargeable batteries, and its quest for creating safer and more environmentally friendly battery technologies led to the development of its proprietary Iron-Phosphate Battery - a long-cycle, lengthened lifespan, fire-safe and completely recyclable battery - that has become the core of its clean energy platform, extending into comprehensive ground transportation and energy storage solutions. BYD and its shareholders - among them notable American investor Warren Buffett - see sustainable development through technological advancement in products and solutions as the only way into the future.

BYD's efforts, perseverance, social responsibility and accomplishments in sustainability have garnered widespread global recognition. 2015 was a year of outstanding achievements for the company: five years after they were first introduced, its Electrified Public Transportation solutions - with pure electric taxis and buses now running in more than 190 cities worldwide - have accumulated hundreds of millions of kilometers, representing colossal cuts in fossil fuel usage, thus preventing over 240 million tons of carbon from being released into the atmosphere. BYD also closed 2015 as the [world's largest New Energy automaker](#). In 2016, the company was granted the [Large Corporation Award of the Zayed Future Energy Prize](#) for its solid contribution to sustainable development in the energy sector. For more information, please visit us at www.byd.com or www.facebook.com/bydcompany .